

STATE OF COLORADO }

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COUNTY OF ELBERT }

At a regular meeting of the Public Trustee for Elbert County, State of Colorado, held at the Courthouse in Kiowa on Wednesday, the 10th day December A.D. 2014, there were present:

Richard Pettitt

Public Trustee

When the following proceedings, among others, were had and done, to wit:

RESOLUTION 14- 51

OFFICE OF THE PUBLIC TRUSTEE

ELBERT COUNTY 2015 BUDGET APPROPRIATION AND ADOPTION

WHEREAS, pursuant to Colorado Revised Statutes (CRS) 38-37-104(6), the public trustee of each county shall adopt a budget pursuant to the Colorado Local Government Budget Law, Part I of Article I of Title 29, CRS; and

WHEREAS, pursuant to CRS 29-1-105, the public trustee of each county shall submit budget estimates to the Board of County Commissioners for its review no later than October 15 of each year; and

WHEREAS, the 2015 Original Adopted Budget must recognize revenues and have available fund balance sufficient to cover the appropriated expenditures set forth in the annual budget; and

WHEREAS, pursuant to the notice published in accordance with CRS 29-1-106, the proposed 2015 budget has been open for inspection by the public since October 15, 2014; and

WHEREAS, a public hearing was held by the Public Trustee on December 10, 2014 in order to provide interested citizens an opportunity to file or register any objections, and to review evidence and hear testimony as presented to the Public Trustee on the proposed 2015 budget; and

WHEREAS, up to and including this date, said proposed budget has been open for inspection by the public and interested citizens, and the electors have been given the opportunity to file or register any objections to said proposed budget pursuant to CRS 29-1-107; and

WHEREAS, Attachment A outlines the revenue, expenditure and fund balance details of the 2015 budget and;

WHEREAS, all expenditure changes made to the Preliminary Balanced Budget balance to revenues and available fund balances are incorporated in the Original Adopted Budget, as required by CRS 29-1-103(2); and




NOW, THEREFORE, BE IT RESOLVED, by the Public Trustee for Elbert County, State of Colorado:

- A. The Public Trustee Office is prohibited from expending or obligating funds in excess of the total amount budgeted for 2015.
- B. All approved changes as presented to the Public Trustee have been incorporated into these budgeted figures.
- C. The 2015 budget as shown in attachment A is hereby adopted by the Office of the Public Trustee.

BE IT FURTHER RESOLVED, pursuant to CRS 29-1-111, the sums listed in the adopted budget shown in attachment A are hereby appropriated out of revenues now held or to be collected by the Public Trustee during 2014; and

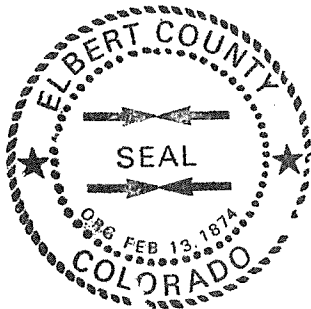
BE IT FURTHER RESOLVED, pursuant to CRS 29-1-113, a certified copy of this budget, including the budget message, shall be filed with the Colorado Department of Local Affairs, Division of Local Government, no later than January 30, 2015.



RICHARD PETTITT, Public Trustee

ATTEST: DALLAS SCHROEDER

COUNTY CLERK



BY: 

Deputy, Clerk to the Board

ELBERT COUNTY COLORADO
 PUBLIC TRUSTEE
 2015 BUDGET

EXHIBIT A

	ACTUAL 2013 (UNAUDITED)	BUDGET 2014	ACTUAL 6.30.14	ESTIMATED 2014	PROPOSED 2015	JUSTIFICATION - Rationale for Adjustment
REVENUES						
Public Trustee fees	28,850	25,000	6,580	12,000	12,000	
Release Fees	32,445	20,000	10,635	21,000	20,000	
Total Revenues	61,295	45,000	17,215	33,000	32,000	
EXPENDITURES						
Personnel						
Payroll	\$ 12,500	\$ 12,500	\$ 6,250	\$ 12,500	\$ 12,500	
Benefits	\$ 1,000	\$ 1,500	\$ 522	\$ 1,044	\$ 1,500	
Sub-Total	\$ 13,500	\$ 14,000	\$ 6,772	\$ 13,544	\$ 14,000	
Operating and Maintenance						
Public Trustee Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues and Meetings	\$ 275	\$ 400	\$ 400	\$ 400	\$ 400	
Advertising and Legals						
BANK CHARGES	\$ 200				\$ 100	
Travel & Transportation	\$ 207	\$ 500	\$ 196	\$ 400	\$ 500	
Office Supplies	\$ 1,660	\$ 500	\$ 240	\$ 400	\$ 500	
Operating Supplies						
Gasoline						
Postage	\$ 1,830		\$ 615	\$ 1,300	\$ 2,000	
GTS	\$ 7,345	\$ 6,500				
Attorney Fees	\$ 5,975	\$ 5,000	\$ 770	\$ 1,500	\$ 5,000	
Financial Contract	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-Total	\$ 17,292	\$ 13,100	\$ 2,221	\$ 4,000	\$ 8,500	
Capital						
Capital Outlay	\$ -	\$ 1,300	\$ -	\$ 1,000	\$ -	
Sub-Total	\$ -	\$ 1,300	\$ -	\$ 1,000	\$ -	
Total expenditures	\$ 30,792	\$ 28,400	\$ 8,993	\$ 18,544	\$ 22,500	

Transfer to General Fund

30,503

16,600

14,456

9,500